

# Arrow Monthly Performance New Returns - Class A & U\*



As of July 31, 2020				June 30, 2020													
Alternative Strategies (A Class) <sup>1</sup>				NAVPS	1 wk	YTD	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	5 yr	10 yr	Ann ITD*	Inception Date	
<b>Arrow Global Advantage Fund<sup>2</sup></b>				0.00	#DIV/0!	(100.00%)	0.18%	0.60%	3.76%	3.76%	3.40%	2.91%	4.15%		4.90%	July, 2005	
<b>Arrow Performance Fund<sup>4</sup></b>				51.12	0.87%	9.07%	1.72%	9.37%	6.01%	6.01%	8.24%	5.50%	5.18%	8.66%	9.78%	Sep, 1997	
<b>Broadview Dark Horse Fund<sup>3</sup></b>				8.41	-	-	(0.51%)	0.19%	(17.59%)	(17.59%)	(22.06%)	(4.94%)			(2.99%)	Jan, 2016	
<b>East Coast Investment Grade II Fund</b>				8.72	0.94%	1.86%	6.23%	18.72%	(2.06%)	(2.06%)	1.43%	4.60%	5.53%		3.96%	Apr, 2013	
Alternative Strategies (U Class) <sup>1</sup>				NAVPS	1 wk	YTD	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	5 yr	10 yr	Ann ITD*	Inception Date	
<b>East Coast Investment Grade II Fund (USD)</b>				8.80	0.95%	1.88%	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!	#VALUE!		#VALUE!	Oct, 2013

<sup>1</sup> NAVPS and performance returns on a percentage basis are net of all fees.

<sup>2</sup> On January 1, 2015, this fund was renamed Arrow Global Growth Fund and James McGovern was appointed as the sole portfolio manager. Prior to January 1, 2015, the fund was managed by different teams with substantially different investment parameters. For a complete history of this fund, including returns, please contact Arrow Capital Management Inc.

<sup>3</sup> NAVPS and Returns are as at April 30, 2020

<sup>4</sup> January 1, 2011, the Fund changed performance fee calculation from unitholder to fund level. Before 2011, performance represented hypothetical returns if unitholders invested at fund inception with distributions reinvested and after performance fee, management fees and operating expenses deductions. Starting January 1, 2011 performance numbers over one year are compounded annualized returns calculated on the official monthly valuation, net of fees.

\* Returns for one year or less are the simple rates of return for the indicated periods. Returns for greater than one year are the compound rates of return. Fund values will fluctuate. Please refer to the Offering Memorandum of the Funds.

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