

Arrow Monthly Performance New Returns - Class A & U*



As of March 20, 2020				February 29, 2020									
Alternative Strategies (A Class) ¹	NAVPS	1 wk	YTD	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	5 yr	10 yr	Ann ITD*	Inception Date
Arrow Global Advantage Fund ²	8.90	(0.45%)	2.40%	1.22%	3.14%	0.28%	1.93%	2.06%	1.77%	4.16%		4.86%	July, 2005
Arrow Performance Fund ⁴	44.31	(3.98%)	(5.45%)	(0.90%)	2.17%	1.30%	0.83%	5.27%	5.02%	4.54%	8.12%	9.69%	Sep, 1997
Broadview Dark Horse Fund ³	9.93	-	-	(0.47%)	0.54%	(4.44%)	(1.23%)	(1.50%)	1.90%			1.07%	Jan, 2016
East Coast Investment Grade II Fund	7.27	(5.54%)	(16.46%)	0.19%	2.27%	4.40%	1.31%	8.30%	6.37%	6.28%		4.66%	Apr, 2013
Alternative Strategies (U Class) ¹	NAVPS	1 wk	YTD	1 mo	3 mo	6 mo	YTD	1 yr	3 yr	5 yr	10 yr	Ann ITD*	Inception Date
East Coast Investment Grade II Fund (USD)	7.38	(4.99%)	(15.98%)	0.16%	2.22%	4.42%	1.22%	8.70%	6.86%	6.44%		4.87%	Oct, 2013

¹ NAVPS and performance returns on a percentage basis are net of all fees.

² On January 1, 2015, this fund was renamed Arrow Global Growth Fund and James McGovern was appointed as the sole portfolio manager. Prior to January 1, 2015, the fund was managed by different teams with substantially different investment parameters. For a complete history of this fund, including returns, please contact Arrow Capital Management Inc.

³ NAVPS and Returns are as at February 29, 2020

⁴ January 1, 2011, the Fund changed performance fee calculation from unitholder to fund level. Before 2011, performance represented hypothetical returns if unitholders invested at fund inception with distributions reinvested and after performance fee, management fees and operating expenses deductions. Starting January 1, 2011 performance numbers over one year are compounded annualized returns calculated on the official monthly valuation, net of fees.

* Returns for one year or less are the simple rates of return for the indicated periods. Returns for greater than one year are the compound rates of return. Fund values will fluctuate. Please refer to the Offering Memorandum of the Funds.

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