

# Arrow Closed End Fund NAV Price & Cumulative Distribution

Distributions and monthly NAV since inception\*

East Coast Investment Grade Income Fund

TSX: ECF.UN



May/18/2012	11.2966			May/31/2016	9.3437	0.0500	2.418
May/31/2012	11.2947			Jun/30/2016	9.2872	0.0500	2.468
Jun/28/2012	11.2315	0.0680		Jul/31/2016	9.3075	0.0500	2.518
Jul/31/2012	11.1947	0.0500	0.118	Aug/31/2016	9.3599	0.0500	2.568
Aug/30/2012	11.1528	0.0500	0.168	Sep/30/2016	9.3507	0.0500	2.618
Sep/30/2012	11.1811	0.0500	0.218	Oct/31/2016	9.4006	0.0500	2.668
Oct/31/2012	11.1830	0.0500	0.268	Nov/30/2016	9.4071	0.0500	2.718
Nov/29/2012	11.1689	0.0500	0.318	Dec/31/2016	9.4788	0.0500	2.768
Dec/31/2012	11.1773	0.0500	0.368	Jan/31/2017	9.5642	0.0500	2.818
Jan/31/2013	11.2088	0.0500	0.418	Feb/28/2017	9.6088	0.0500	2.868
Feb/28/2013	11.2158	0.0500	0.468	Mar/31/2017	9.6044	0.0500	2.918
Mar/28/2013	11.2015	0.0500	0.518	Apr/28/2017	9.6007	0.0500	2.968
Apr/30/2013	11.1766	0.0500	0.568	May/31/2017	9.5335	0.0500	3.018
May/31/2013	11.1900	0.0500	0.618	Jun/30/2017	9.5410	0.0500	3.068
Jun/28/2013	11.0218	0.0500	0.668	Jul/31/2017	9.5424	0.0500	3.118
Jul/31/2013	11.0663	0.0500	0.718	Aug/31/2017	9.4919	0.0500	3.168
Aug/30/2013	11.0352	0.0500	0.768	Sep/30/2017	9.5027	0.0500	3.218
Sep/30/2013	11.0000	0.0500	0.818	Oct/31/2017	9.5187	0.0500	3.268
Oct/31/2013	11.0475	0.0500	0.868	Nov/30/2017	9.5341	0.0500	3.318
Nov/29/2013	11.0355	0.0500	0.918	Dec/31/2017	9.4918	0.0500	3.368
Dec/31/2013	11.0015	0.0500	0.968	Jan/31/2018	9.5522	0.0400	3.408
Jan/31/2014	11.0454	0.0500	1.018	Feb/28/2018	9.5231	0.0400	3.448
Feb/28/2014	11.0278	0.0500	1.068	Mar/31/2018	9.4658	0.0400	3.488
Mar/31/2014	11.0316	0.0500	1.118	Apr/28/2018	9.4828	0.0400	3.528
Apr/30/2014	11.0202	0.0500	1.168	May/31/2018	9.4564	0.0400	3.568
May/30/2014	10.9758	0.0500	1.218	Jun/30/2018	9.4447	0.0400	3.608
Jun/30/2014	10.9549	0.0500	1.268	Jul/31/2018	9.4382	0.0400	3.648
Jul/31/2014	10.9124	0.0500	1.318	Aug/31/2018	9.4340	0.0400	3.688
Aug/29/2014	10.7249	0.0500	1.368	Sep/30/2018	9.4192	0.0400	3.728
Sep/30/2014	10.6463	0.0500	1.418	Oct/31/2018	9.3668	0.0400	3.768
Oct/31/2014	10.5097	0.0500	1.468	Nov/30/2018	9.2236	0.0400	3.808
Nov/28/2014	10.4668	0.0500	1.518	Dec/31/2018	9.1406	0.0400	3.848
Dec/31/2014	10.3045	0.0500	1.568	Jan/31/2019	9.2167	0.0400	3.888
Jan/31/2015	10.1723	0.0500	1.618	Feb/28/2019	9.2360	0.0400	3.928
Feb/28/2015	10.1714	0.0500	1.668	Mar/31/2019	9.2246	0.0400	3.968
Mar/31/2015	10.1528	0.0500	1.718	Apr/28/2019	9.2786	0.0400	4.008
Apr/30/2015	10.1452	0.0500	1.768	May/31/2019	9.2473	0.0400	4.048
May/30/2015	10.1152	0.0500	1.818	Jun/30/2019	9.2809	0.0400	4.088
Jun/30/2015	10.0217	0.0500	1.868	Jul/31/2019	9.3220	0.0400	4.128
Jul/31/2015	9.8125	0.0500	1.918	Aug/31/2019	9.2361	0.0400	4.168
Aug/29/2015	9.6005	0.0500	1.968	Sep/30/2019	9.2486	0.0400	4.208
Sep/30/2015	9.4518	0.0500	2.018	Oct/31/2019	9.2383	0.0400	4.248
Oct/31/2015	9.4719	0.0500	2.068	Nov/30/2019	9.2666	0.0400	4.288
Nov/28/2015	9.4066	0.0500	2.118	Dec/31/2019	9.2946	0.0400	4.328
Dec/31/2015	9.1487	0.0500	2.168	Jan/31/2020	9.3157	0.0400	4.368
Jan/31/2016	8.9002	0.0500	2.218	Feb/28/2020	9.2576	0.0400	4.408
Feb/28/2016	8.9168	0.0500	2.268	Mar/31/2020	8.0063	0.0400	4.448
Mar/31/2016	9.2204	0.0500	2.318	Apr/28/2020	8.3592	0.0400	4.488
Apr/30/2016	9.4268	0.0500	2.368	May/31/2020	8.4405	0.0400	4.528
				June/26/2020	8.7478	-	4.528

ECF.UN - \*Date of Inception: May 18, 2012

The NAV since inception, includes the effect of distributions, are reported net of management fees, performance fees and operating expenses but does not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. This material should be read in conjunction with the relevant prospectus. The information contained herein, while obtained from sources that we believe to be reliable, is not guaranteed as to completeness. This material is for information purposes only and does not constitute an offer to sell or a solicitation to buy the securities referred to herein. The information presented contains forward looking information which relates to future events or performance and reflects the Manager's expectations and assumptions which are based on information currently available to the Manager. Actual future results may differ materially. The risks, uncertainties and other factors that could influence the actual results are described in the prospectus. © Copyright Arrow Capital Management Inc. Arrow Capital Inc. 2020. Arrow, Arrow Capital and Arrow Capital Management are all trademarks of Arrow Capital Management Inc. Experience. Intelligent Investing. is a trademark of Arrow Capital Management Inc.

On June 26, 2020, the East Coast Investment Grade Income Fund (TSX: ECF.UN) was converted from a closed end fund into an open-end alternative mutual fund, renamed Arrow EC Income Advantage Alternative Fund and delisted from the TSX. Details of the conversion are outlined in the information circular which is available at [www.sedar.com](http://www.sedar.com). Unitholders of the Fund had their units re-designated as Series FD Units.