



**RAVEN ROCK STRATEGIC INCOME FUND ANNOUNCES UPDATE AT RAVEN
ROCK CAPITAL LLC**

**PRESS RELEASE FOR IMMEDIATE RELEASE
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THE UNITED STATES**

TORONTO, February 27, 2015 – Arrow Capital Management Inc. (“Arrow”) announces today that Guy Caplan, a Managing Partner at Raven Rock Capital LLC (“Raven Rock”), based in Chapel Hill, North Carolina, is leaving Raven Rock for personal reasons. Guy is returning with his family to his original hometown of Vancouver. Guy will act as a consultant to the firm through the transition period. Rich Godfrey, Raven Rock's Chief Operating Officer, will assume Guy's risk management responsibilities in the interim. The Raven Rock Strategic Income Fund (TSX: RRF.UN) will continue to be advised by the other co-founders, Bobby Richardson and Nate Brown.

About Arrow Capital Management Inc.

[Arrow Capital Management Inc.](http://www.arrow-capital.com) is an employee-owned company, founded in 1999. Arrow's expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides clients with access to a global selection of actively managed investment funds. Arrow is committed to continuously providing investors with access to a wide range of investment solutions. With over 15 years of service, Arrow has been well respected as a Canadian alternative investment company. In December of 2013, Arrow acquired BluMont Capital Corporation adding the Exemplar range of prospectus-based solutions to its platform, expanding its range of products and catering to a wider client base.

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