



EXEMPLAR DIVERSIFIED PORTFOLIO

For the quarter ending March 31, 2013

Portfolio Holdings

Below is an outline of the investments held in the Exemplar Diversified Portfolio as a percentage of the Portfolio's Net Asset Value. Due to the ongoing management of the portfolio, the investments and percentages are subject to change. The top 25 holdings are made available quarterly, 60 days after the calendar quarter-end. To receive a copy, please contact BluMont Capital at 866.473.7376.

Sector Weighting	Long Exposure	Short Exposure
Equity Index Futures	4.4%	-
Bond Futures	4.1%	-
Currency Futures	1.7%	(0.6)%
Short Rates	0.6%	-
Agricultural Futures	0.5%	(0.7)%
Energy Futures	0.3%	(0.1)%
Metal Futures	0.2%	(1.5)%
Softs	0.1%	(1.6)%

Top 25 Holdings	
Mexican Peso	0.9%
E-Mini S&P	0.8%
Live Cattle	0.7%
S&P Canada 60	0.7%
DAX Index	0.7%
Sugar 11	0.6%
Coffee C	0.6%
WCE Canola	0.6%
Aluminum Silver	0.6%
US 5 Year Notes	0.6%
German BOBL	0.5%
US 10 Year Notes	0.5%
German Bund	0.5%
Japanese Yen	0.5%
Simex Nikkei 225 Index	0.5%
Hang Seng Index	0.5%
Australian Dollar	0.4%
10 Year Bond	0.4%
SFE SPI 200	0.4%
Nasdaq E-Mini	0.4%
Soybean Oil	0.4%
3M Canadian Bank	0.4%
British long Gilt	0.4%
Mdex Palm Oil	0.3%
Cocoa	0.3%
Total	13.2%
Total Net Asset Value (\$ 000s)	41,829