

Exemplar Growth and Income ETF



As of 8/31/2019

Portfolio Managers

Ted Whitehead, CFA

Mr. Whitehead is a Senior Portfolio Manager with Arrow Capital, bringing over 30 years of experience in the Financial Industry. Prior to joining Arrow, Ted spent 20 years at Manulife Asset Management as a Senior Portfolio Manager managing Small/Mid and All Cap Portfolios.

Jim McGovern

Mr. McGovern founded Arrow Capital Management in 1999, bringing over 30 years of related experience. Previously he was President and Chief Executive Officer at BPI Financial Corporation (Canada).

Ahson Mirza, CFA

Mr. Mirza is a Portfolio Manager at Arrow Capital Management and is responsible for market research and idea generation supporting the portfolio management team. Prior to joining Arrow Capital, Ahson worked for Timelio Investment Management in Toronto and Formula Growth Limited in Montreal as an investment analyst.

Arrow Capital Management is pleased to announce the launch of the ETF Series of **Exemplar Growth & Income Fund** listed on the Toronto Stock Exchange (TSX) ticker symbol (**EGIF**). This new ETF will provide investors of the Fund with intra-day liquidity.

Objective

The Fund seeks to provide attractive risk-adjusted returns to investors by tactically investing throughout the equity and fixed-income capital structures. The Fund will dynamically shift its exposure between equities & fixed-income based on market conditions & the manager's discretion.

ETF Solution Benefits

All-Asset: Fixed-Income securities seek to protect investors from rising interest rate risks, managed by Lazard Global Asset Management and East Coast Fund Management. Equities managed by Arrow Capital Management.

Total Return Oriented: Asset allocations between equities and fixed-income rebalanced to maximize total return throughout all market cycles and conditions.

Arrow's ETF offerings provide investors with enhanced liquidity options to access our investment solutions

Details

Inception Date: **July 27, 2018**

Ticker: **EGIF**

CUSIP: **30170L104**

Management Fee: **0.80%**

Qtrly Distribution (c)*: **15.0¢**

Qtrly Distribution (%)*: **3.0%**

Morningstar Rating



Illustrative Statistical Analysis

Time Period: 4/1/2015 to 8/31/2019

	Exemplar Growth & Income Fund (F-class)	Blended Benchmark
Cumulative Return	44.44	23.92
Annualized Return	8.68	4.98
Std Dev	4.42	7.31
Alpha	6.54	0.00
Beta	0.26	1.00
Correlation	0.42	1.00
Up Capture Ratio	71.18	100.00
Down Capture Ratio	4.14	100.00
Max Drawdown	-2.57	-10.93
Sharpe Ratio	1.73	0.59
Sortino Ratio	4.08	0.93

Sector Exposure

As of Date: 8/31/2019

Real Estate 5.8%

Health Care 5.5%

Utilities 4.5%

Energy 4.0%

Materials 3.2%

Consumer Staples 3.2%

Industrials 2.4%

Consumer Discretionary 2.2%

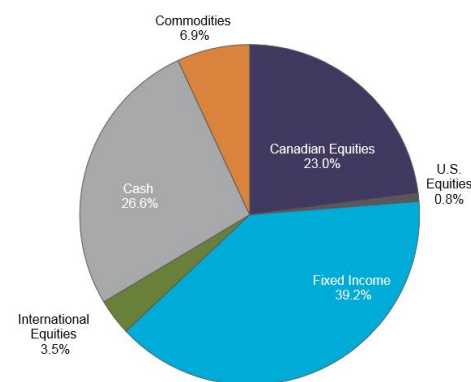
Financials ex Real Estate 1.9%

Communications 1.0%

Technology 0.7%

Asset Allocation

As of Date: 8/31/2019



The Star Rating is as of August 31, 2019 for Series F of the Exemplar Growth and Income Fund. The number of funds within its category is as follows: Canadian Equity Balanced Category: 3 years – 5 stars (330 funds). Morningstar Star Ratings are subject to change monthly. The rating is an objective, quantitative measure of a fund's historical risk-adjusted performance relative to other funds in its category. Only funds with at least a three-year track record are considered. The Morningstar Risk-Adjusted Rating (MRAR), commonly referred to as the Star Rating, relates the risk-adjusted performance of a fund to its peers in the category. Morningstar calculates ratings only for categories with at least 20 funds. To determine a fund's rating, the fund and its peers are ranked by their MRARs. If a fund scores in the top 10% of its fund category, it receives five stars (High); if it falls in the next 22.5%, it receives four stars (Above Average); a place in the middle 35% earns a fund three stars (Neutral or Average); those in the next 22.5% receive two stars (Below Average); and the lowest 10% get one star (Low). Morningstar Risk-Adjusted Ratings are recalculated monthly. For additional resources on the Star Rating and answers to frequently asked questions, see morningstar.ca. Returns displayed for the EGIF ETF series units prior to July 27, 2018 reflect series F units. Unless otherwise stipulated Exemplar Fund returns are net of all fees, in Canadian dollars, reflect series "ETF" units and assume reinvestment of all distributions. Commissions, trailing commissions, management fees and expenses all may be associated with Exemplar Funds. Blended Benchmark used consists of 80% S&P/TSX Composite TR and 20% FTSE/TMX Canadian Universe Bond. Please read the full prospectus before investing. Except as otherwise noted the indicated rates of return are the historical compounded total returns including changes in share or unit value and the reinvestment of all dividends or distributions and do not take into account the sales, redemption, distribution, optional charges or income tax payable by the unitholder or shareholder that would have reduced returns. Exemplar Funds are not insured or guaranteed by Canada Deposit Insurance Corporation (CDIC) or any other insurer. Exemplar Funds are subject to risks of loss of capital and income and their values change frequently. Past performance may not be repeated. Portfolio holdings, including the Top Holdings are subject to change without notice. Source: Morningstar Direct 2019 Morningstar Research Inc. All Rights Reserved. The information herein is proprietary to Morningstar or its content providers. It may not be copied or distributed and is not warranted to be accurate, complete or timely. Morningstar and its providers are not responsible for damages or losses arising from any use of this information. Past performance may not be repeated. These pages are not complete without the Disclaimer(s).

**Unitholders must be a registered unitholder of the ETF on the record date to receive a distribution. Distributions are paid to unitholders of record on the payable date. It is anticipated that the next record date is March 29, 2019. There can be no assurance that ETF units will make any distributions in any particular quarter.*