

**ARROW CAPITAL MANAGEMENT INC.
ANNOUNCES DISTRIBUTIONS FOR 1ST QUARTER**

PRESS RELEASE FOR IMMEDIATE RELEASE

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TORONTO, January 16, 2020 – Arrow Capital Management Inc. (“Arrow”) today announced that the East Coast Investment Grade Income Fund (TSX: ECF.UN) and the ETF series of Exemplar Investment Grade Fund (TSX: CORP) and Exemplar Growth and Income Fund (TSX: EGIF) will pay cash distributions.

Details of the “per-unit” distribution amounts for the East Coast Investment Grade Income Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
ECF.UN	0.04	January 31, 2020	February 14, 2020
ECF.UN	0.04	February 28, 2020	March 13, 2020
ECF.UN	0.04	March 31, 2020	April 15, 2020

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Investment Grade Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
CORP	0.05	January 31, 2020	February 14, 2020
CORP	0.05	February 28, 2020	March 13, 2020
CORP	0.05	March 31, 2020	April 15, 2020

Details of the “per-unit” distribution amounts for the ETF series of Exemplar Growth and Income Fund are as follows:

Ticker	Cash Distribution per Unit (\$)	Record Date	Distribution Payment Date
EGIF	0.155	March 31, 2020	April 15, 2020

For further information, please contact:

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Commissions, trailing commissions, management fees and expenses all may be associated with investment fund and ETF investments. Please read the relevant prospectus before investing. Investment funds and ETFs are not guaranteed, their values change frequently and past performance may not be repeated. Tax, investment and all other decisions should be made, as appropriate, only with guidance from a qualified professional.