

## **Arrow Capital Management Inc. Announces Completion of Fund Restructuring**

**Toronto, July 3, 2020** - Arrow Capital Management Inc. (“**Arrow**”), the manager of East Coast Investment Grade Income Fund (TSX: ECF.UN) (the “**Fund**”) announced today that pursuant to unitholder approval received June 12, 2020, the restructuring of the Fund to an open-end alternative mutual fund, including changing the name to Arrow EC Income Advantage Alternative Fund, has been completed.

With the delisting of the Fund from the TSX, the previously announced distribution with record date of June 30, 2020 and payment date of July 15, 2020 has been cancelled. Regular monthly distributions will continue on the second Friday of each month with the next distribution on July 10, 2020.

Detailed information regarding Arrow EC Income Advantage Alternative Fund can be found in the fund’s simplified prospectus and annual information form filed on SEDAR today.

### **About Arrow Capital Management Inc.**

Arrow Capital Management Inc. is an employee-owned company, founded in 1999. Arrow's expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides clients with access to a global selection of actively managed investment funds. Arrow is committed to continuously providing investors with access to a wide range of investment solutions. With over 20 years of service, Arrow is well respected as a Canadian alternative investment company.

For further information: Arrow Capital Management Inc., please visit <http://www.arrow-capital.com/> or contact Mark Purdy at (416) 323-0477 / (877) 327-6048.