

## Arrow Capital Management Inc. Announces Mutual Fund Risk Rating Changes

### FOR IMMEDIATE RELEASE

**TORONTO, ON, June 29, 2017** – Arrow Capital Management Inc. (“Arrow”) today announced changes to the risk ratings of certain mutual funds. These changes are reflected in the renewal of the simplified prospectus for the funds and will be effective June 29, 2017.

The changes are based on the new methodology mandated by the Canadian Securities Administration to determine risk level of mutual funds. Arrow reviews the risk rating for each fund at a minimum on an annual basis, as well as when there is a material change to the fund. These changes are the result of an annual review and are not a result of any changes to the investment objectives, strategies or management of the funds.

#### Risk rating decreases:

<b>Funds</b>	<b>Current</b>	<b>New</b>
Exemplar Growth and Income Fund	Medium	Low-to-Medium
Exemplar Tactical Corporate Bond Fund	Low-to-Medium	Low

Please consult your advisor and read the prospectus or Fund Facts document before investing. There may be commissions, trailing commissions, management fees and other expenses associated with mutual fund investments. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

#### About Arrow Capital Management Inc.

Arrow Capital Management Inc. is an employee-owned company, founded in 1999. Arrow's expertise in active portfolio management and manager selection is evident in its strong, diverse platform, which provides clients with access to a global selection of actively managed investment funds. Arrow is committed to continuously providing investors with access to a wide range of investment solutions. With over 15 years of service, Arrow is well respected as a Canadian alternative investment company.

#### For further information, please contact:

Arrow Capital Management Inc., please visit [www.arrow-capital.com](http://www.arrow-capital.com) or contact us at (416) 323-0477 / (877) 327-6048.